

## The Annual 2018 Finance Report for Christ Church Montpelier

Prepared January 19 2019

		2018 Totals	2018 Budget	Percentage	Proposed 2019 Budget
<b>NORMAL OPERATING INCOME</b>					
4030-01	Open Plate Cash	4078.31	5000	81.57	4000
4030-02	Pledge and Stewardship Offerings	161829.58	167865	96.40	165000
4042-01	Diocese of Vermont Unit Fund Dividends	17783.54	18000	98.80	18000
4042-02	Altar Guild Unit Fund Interest/Dividends	217.51			
4042-04	Transfer from Diocese Unit Fund				
4051-00	Seasonal Offerings (Easter, Christmas)	3874.35	4500	86.10	4500
4054-02	Donor Designated Gifts Flowers				
	Easter/Christmas Flowers	979.00			
	Bee Moulton	772.00			
4054-06	Donor Designated Gifts				
	Memorial Garden	4280.00			
	Plants	100.00			
	150th An. Banner	1470.00			
	Capital Campaign Feasibility Study	2250.00			
	Altar Guild Vestment Repair	300.00			
4055-01	Rent and Use of Building	29865.46	33000	90.50	30000
<b>Normal Operating Income Total</b>		<b>227799.75</b>	<b>228365</b>	<b>99.75</b>	<b>221500</b>

### NON OPERATION INCOME

4081-01	Gifts for Building Funds	12330.27			
4081-06	HOF Stain Glass Window Fund	10880.78			
4081-07	Capital Campaign Fund	18805.00			
4101-01	Gifts for Discretionary Fund	1200.00			
4101-02	First Sunday of the Month	2253.15			
4101-03	Sentinel Dividends for Discretionary Fund	362.71			
4102-01	Gifts for the Food Shelf	766.00			
4102-03	Gifts for the Soup Kitchen	5866.64			
4111-02	Grants from Diocese for Other Orgs	3000.00			
4111-00	Special Offerings - Heifer Project	226.00			
4102-06	Gifts for Sudan Community	9224.05			
4102-07	Fundraising - Outreach				
	Montpelier Public School Music	502.00			
	Four Paws Benefit	75.00			
	Brookhaven Homes for Boys	15.00			
	Alleula Fund	197.00			
	Angel Tree Ministry	950.00			
<b>Non Operation Total</b>		<b>66653.60</b>			
<b>TOTAL ALL INCOME</b>		<b>294453.35</b>			

### NON INCOME RECEIPTS

4210-00	City of Montpelier - Parking Lot Plowing	935.00			
	Photocopier Buyout	208.33			
<b>Total Non Income Receipts</b>		<b>935.00</b>			

		2018 Totals	2018 Budget	Percentage	Proposed 2019 Budget
<b>NORMAL OPERATING EXPENSES</b>					
5129-03	Diocesan Assessment 2018	35829.84	35831	100.00	36766
5130-00	Outreach from the Budget	2800.00	2800	100.00	2800
<b>Total Diocesan Assessment and Outreach</b>		<b>38629.84</b>	<b>38631</b>	<b>104.82</b>	<b>39566</b>
<b>REGULAR PARISH OPERATING EXPENSES</b>					
5140-01	Clergy Stipend including Housing	46917.52	46350	101.22	46350
5140-03	Clergy SECA Tax Offset	3589.30	3708	96.80	3708
5140-05	Church Pension Fund Premiums	8981.28	9270	96.89	9270
5140-06	Clergy Health Insurance	8918.44	9840	90.63	9840
5140-08	Clergy Professional Development	75.00	600	12.50	600
5140-07	Clergy Mileage Reimbursements	0.00	0	0.00	0
5140-09	Supply Clergy Stipends	0.00	450	0.00	450
5140-10	Clergy Personal Telephone Expenses	0.00	0	0.00	0
<b>Total Clergy Personnel Expenses</b>		<b>68481.54</b>	<b>70218</b>	<b>97.53</b>	<b>70218</b>
<b>Lay Employees</b>					
5141-01	Organist	18859.98	18860	100.00	18860
5141-02	Christian Educator	6845.00	6845	100.00	6845
5141-05	Church Share of FICA Taxes	2880.02	2750	104.73	2750
5141-06	Cost of Payroll Services	492.30	600	82.05	600
5141-07	Workers Compensation Insurance	665.00	500	133.00	500
5141-08	Administrative Assistant	11941.50	11941	100.00	11941
5141-09	Supply Organist	0.00	100	100.00	100
<b>Total Lay Employee Costs</b>		<b>41683.80</b>	<b>41596</b>	<b>100.21</b>	<b>41596</b>
5141-01	Christian Education Material	148.43	500	29.69	500
5142-02	Youth Ministry Programs	970.56	1000	97.06	1000
5142-04	Hospitality Programs and Events	1376.65	1000	137.67	1000
5413-01	Altar Supplies (Bread, Wine, Candles)	238.48	700	34.07	500
5413-02	Church Decorations & Flowers	1344.00	0	760.00	0
5143-03	Liturgy and Worship Resources	154.15	300	51.38	300
5143-04	Music and Care of Organ	2214.52	2000	110.73	2200
5143-06	Stewardship Development	210.53	500	42.11	500
<b>Total Church Program and Development</b>		<b>6657.32</b>	<b>6000</b>	<b>110.96</b>	<b>6000</b>
5144-01	Consumable Office Supplies	1236.96	1500	82.46	1000
5144-02	Office Copier Costs	3247.31	2500	129.89	2500
5144-03	Outside Printing Costs	990.74	400	247.69	400
5144-04	Mail and Postage	839.05	700	119.86	700
5144-05	Advertising Costs	127.56	500	25.51	300
5144-06	Computer Program and Support	511.04	1000	51.10	1000
5144-07	Diocesan Convention Expenses	330.00	400	82.50	400

5144-08	Audit and Bookkeeping	20.00	300	6.67	300
5144-09	Bank Fees	420.00	420	100.00	420
<b>Total Administration Costs</b>		<b>7722.66</b>	<b>7720</b>	<b>100.03</b>	<b>7020</b>

Page 3 2018 Annual Report

		2018 Totals	2018 Budget	Percentage	Proposed 2019 Budget
5145-03	Lawn and Grounds Care	4699.31	1200	391.61	1200
5145-02	Snow Removal Costs	2080.00	1000	208.00	1100
5145-04	Trash Removal Services	1320.36	1500	88.02	1500
5145-05	Minor Building Maintenance and Repairs	1357.20	5000	27.14	5000
5145-07	Building Cleaning Services	10800.00	12000	90.00	12000
5146-01	Electric Energy Church	4795.96	4400	109.00	4400
5146-03	Heating Fuel Church	23718.30	23000	103.12	26780
5146-05	Propane Church	120.58	200	60.29	100
5146-07	Telephone Services	1927.19	2000	96.36	2000
5146-08	Water and Sewer Church	1403.40	1100	127.58	1100
5147-01	Property and Liability Insurance	6060.75	7000	86.58	8500
<b>Total Building Grounds and Equipment Costs</b>		<b>58283.05</b>	<b>58400</b>	<b>99.80</b>	<b>63680</b>
5148-01	Miscellaneous Expenses				
	Capital Campaign Feasibility Fee	2100.00			
	Heifer Project	4.00			
	Diocesan Budget 2017 Allocation	201.43			
	150th Banner	1466.00			
<b>Total Miscellaneous Expenses</b>		<b>3771.43</b>			
<b>TOTAL OPERATING EXPENSES</b>		<b>225229.64</b>	<b>222565.00</b>	<b>101.20</b>	<b>228080</b>
<b>Operating Income Less Operating Expenses</b>		<b>2570.11</b>			<b>-6580</b>

**NON OPERATING EXPENSES**

5151-01	Major Repairs	5061.25			
5151-03	Capital Campaign	13655.50			
5151-07	Capital Plaza Project/Parking Garage	16816.96			
5151-08	HOF Stain Glass Window	15889.66			
5153-02	Butterfield Loan Expenses	5793.60	5800	99.89	5800
5153-01	Diocesan Grants Fund Transmittal	3000.00			
5160-00	Discretionary Fund Disbursementss	2462.77			
5162-01	Feeding Ministries	8106.44			
5164-00	Sudan Community Expenses	9360.00			
5167-00	Altar Guild Expense	858.49			
5166-00	Transmittal of Heifer Project Funds	226.00			
5166-02	Transmittal of Outreach Funds				
	Four Paws Blessings	75.00			
	Alleula Funds	205.00			
	Montpelier Public Schools Music	502.00			
	Angel Tree Ministry	774.61			

	Brookhaven Home for Boys	15.00
5213-00	Transfer Capital Campaign Funds	23815.00
		106617.28
	<b>Total Non Operating Expenses</b>	<b>331846.92</b>

**Total 2019 Budget Deficit**

**-12380**

**Note: ASSETS AND LIABILITIES**

**December 31 2018**

	<b>Restricted</b>	<b>Unrestricted</b>
Primary Check Book	49605.04	8844.69
Altar Guild Check Book	1888.94	
Altar Guild MMA	2823.63	
Altar Guild CDs	1317.34	
Discretionary Fund		
Full Ladle Soup Kitchen		
<b>Totals</b>	<b>55634.95</b>	

2018 Annual Report

Page 4 **Restricted Funds in Primary Checking Acct**

Designated for Education	0.62
Designated for Music	4133.13
Bee Moulton Flower Fund	1790.00
Building Fund	26314.03
Sudan Community	2705.94
Prayer Shawl Ministry	87.73
Butterfield Loan Funds	14300.00
Angel Tree Ministry	273.59
<b>Total</b>	<b>49605.04</b>

**Investments**

**Totals in Investment Accounts**

Diocese of Vermont Unit Fund	
Fidelity Investments	11148.80
Sentinel Investments	14299.00
Altar Guild Diocesan Unit Fund	
<b>Total Investment Market Value</b>	<b>25447.80</b>

**NOTE:**

Building Funds in Fidelity Account	<b>4843.13</b>
Liabilities - Buterfield Loan 12/31/17	<b>35362.00</b>